

**Minutes of the Annual General
Meeting**
among others with capital increase of the
Pyrum Innovations AG with headquarters in Dillingen

At the request of the Board of Directors of the aforementioned company, an ordinary general meeting of the aforementioned company was held today, 9 September 2020, at my offices in Völklingen, about which I record the following minutes.

(...)

(...)

8. Resolution on the issuance of convertible bonds and the authorisation of the Executive Board (for a maximum of 5 years) to issue the same, as the aforementioned investor will grant the Company a convertible loan (convertible bond on the part of the Company). The shareholders' subscription right to the issue of convertible bonds shall be excluded.

The chairman of the meeting then explained the proposal of the Executive Board and the Supervisory Board to issue convertible bonds in the amount of 6,600,000 euros and to authorise the Executive Board to issue them to the aforementioned new shareholder *until 31 December 2024* at the latest.

The resolution was proposed with the following wording:

"The Executive Board is authorised to issue convertible bonds in the amount of 6,600,000 euros with an annual interest rate of 3% (convertible bond) until 31 December 2024.

The direct subscription right of the shareholders is excluded. The convertible bonds will be taken over by BASF Antwerpen N.V. with its registered office in Antwerp. The convertible bonds will be subscribed at a ratio of 33,070,108 to 1, so that convertible bonds with a nominal value of 6,600,000 euros can be exchanged for 199,576 new shares with a nominal value of 1 euro. The new shares participate in the profit from the beginning of the financial year in which they are issued.

The share capital of the Company shall thereby be conditionally increased by up to 199,576 euros by issuing up to 199,576 bearer shares with a nominal value of 1 euro each. The new shares shall participate in the profits from the beginning of the financial year in which they are created through the exercise of conversion rights. The conditional capital increase serves the granting of conversion rights to the creditor of the convertible bonds from the aforementioned convertible bond. One new share with a nominal value of 1 euro will be issued in exchange for convertible bonds with a total nominal value of 33,070,108 euros.

The Executive Board is authorised, with the consent of the Supervisory Board, to determine further details of the terms and conditions of the Bonds and the conversion procedure as well as the conditional capital increase and the issue of subscription shares. "

The General Meeting adopted this resolution unanimously, without any dissenting votes or abstentions. The chairman of the meeting established the resolution by announcing it.

(...)

10. Amendments to the Articles of Association

(...)

(...)

b) Share capital and shares (conditional capital increase)

As a result of the resolution passed under 8 above, the Chairman of the Meeting put to the vote the amendment of the Articles of Association in Section II (Share Capital and Shares) in its paragraph 1 by adding the following new sentences 3 to 7:

"Furthermore, the share capital is conditionally increased by up to 199,576 Euro, divided into up to 199,576 shares of 1 Euro each. The conditional capital increase serves to grant conversion rights to BASF Antwerpen N.V., with its registered office in Antwerp, as creditor of the convertible bonds. It will only be carried out to the extent that this conversion right is exercised. The new shares shall participate in the profits from the beginning of the financial year in which they are issued through the exercise of conversion rights. The Supervisory Board shall be authorised to amend the wording of the Articles of Association in accordance with the scope of the issue of the new shares.

The General Meeting adopted this resolution unanimously, without any dissenting votes or abstentions. The chairman of the meeting established the resolution by announcing it.

(...)

The General Assembly adopted this resolution unanimously, without any dissenting votes or abstentions. The chairman of the meeting established the resolution by announcing it.

11. Election of an auditor

(...)

Völklingen, 09 September 2020

Prof. Dr Jörg Britz,

Notary