

Investor presentation

Pyrum Innovations AG

August 26, 2026, HIT

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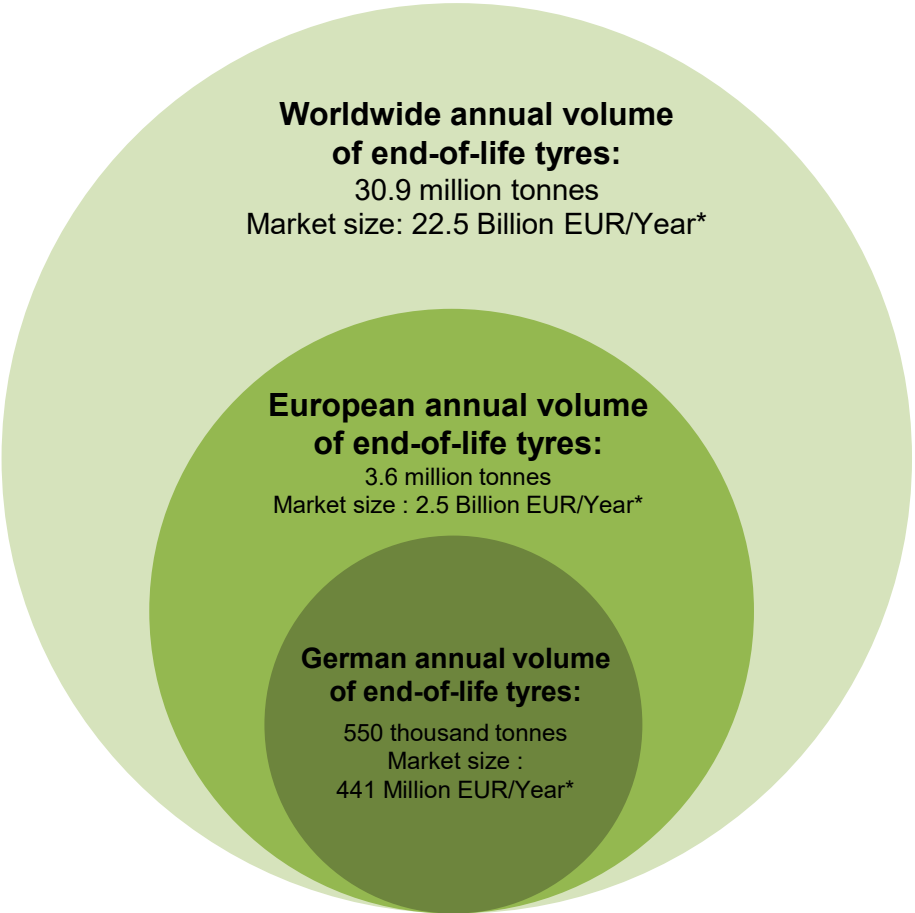
A

Company

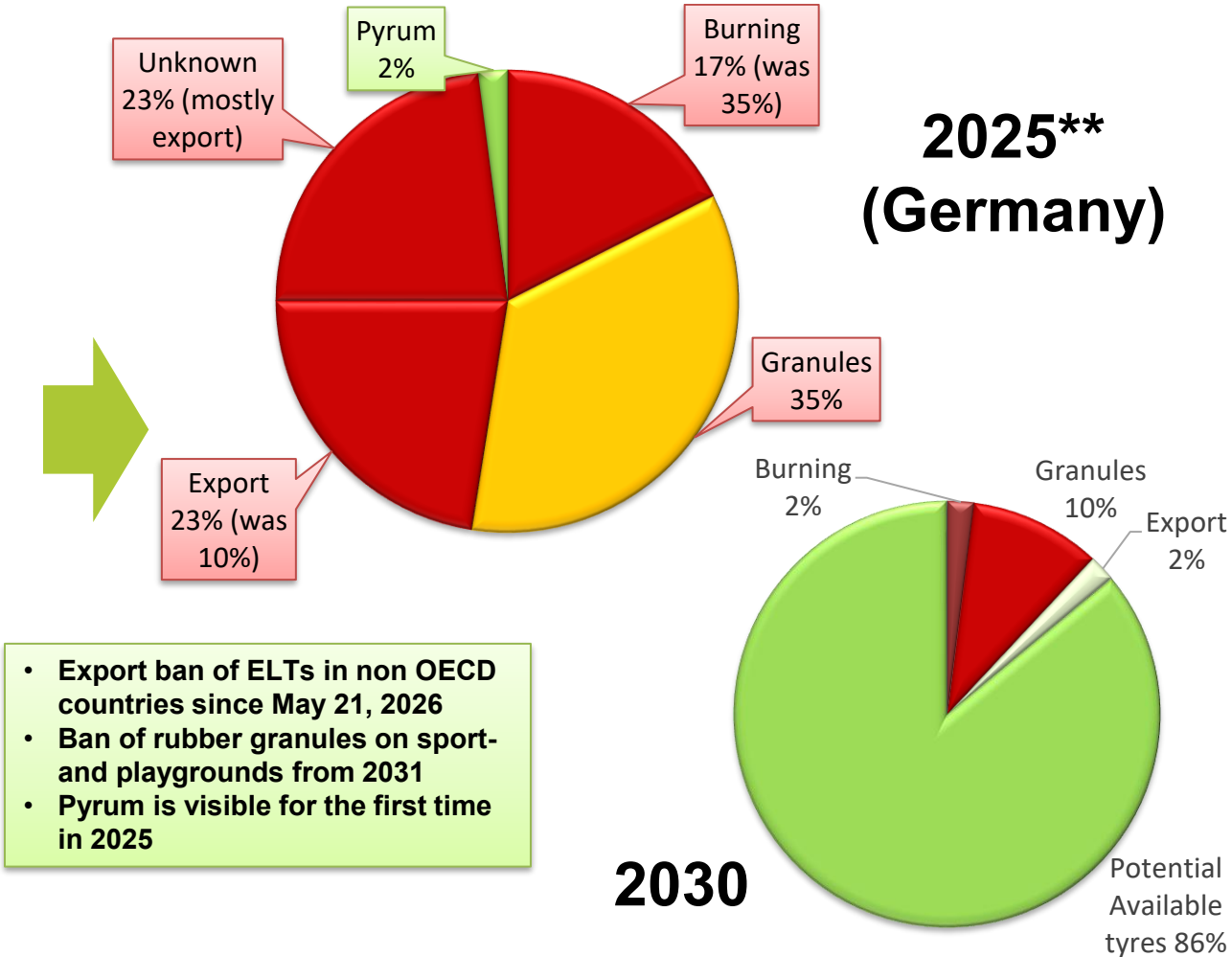
Global End-of-Life-Tyre (ELT) market accounts for approx. 30.9 mt p.a.

... as tightening regulatory environment forces countries and corporates to take action

Market size of end-of-life tyres



Global ELTs Market comparison 2024 to 2030 (estimations Pyrum)



*: Based on 100 EUR/ton Gatefee, 250 EUR/ton Steel, 550 EUR/ton Pyrum TTO and 1.200 EUR/ton TTB

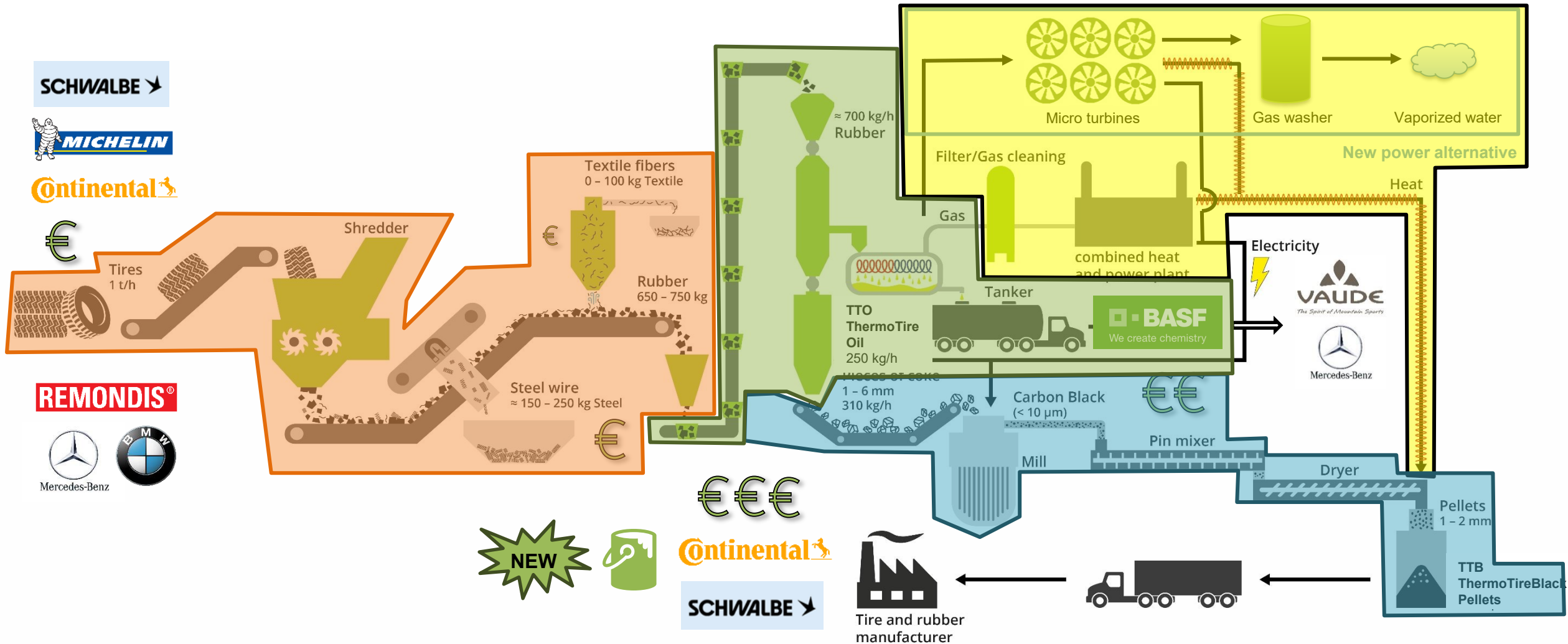
** : Based on Data from WDK, November 2025. Percentage rounded up to the next 0.5%



Pyrum's patented technology...

... rubber is turned into high-quality raw materials—TTO, TTB, and gas

Process



News and Facts About the Dillingen Plant

Sky view in April 2025 compared to the sky view in May 2026

April 2025



May 2026



Pyrum patents

Overview over the patents of Pyrum

Pyrum patents

- **Global patent** for Pyrum **reactor technology**, adaptable for multiple applications (not limited to tyres)
- **European patent** for **pyrolysis process** specifically designed for tyres



For over
10
years

NEW

European patent declaration for pyrolysis process designed for CFK (2024)



Pyrum reactor



CFRP from car



Pyrolysis



Recycled carbon fiber (rCF)

Joint patent declaration

- ✓ **JDA with Continental** for “Golden rCB”
- ✓ Over **100 test runs** concluded since 2022
- ✓ **Objective:** Increase the rCB **content** in tyres for enhanced **performance** and **sustainability**
- ✓ **Two new rCB grades** have already been **developed**

Continental 



NEW

European patent declaration for “Golden rCB” in 2024



Regulatory Developments

... of particular significance to Pyrum



Regulatory Developments

... of particular significance to Pyrum



- **Limited export ban** on end-of-life tires to **non-OECD countries**
- Non-OECD countries receive a transition period to align their environmental and recycling standards; otherwise, they will be excluded from future exports
- Around **800,000** additional end-of-life tires will remain within the EU in the future
- Enters into force on **May 21, 2026**



- EU law for recycling **end-of-life vehicles**
- Aims to **recover raw materials** and **reduce exports**
- Recycled plastics required in new vehicles: **15% after 6 years; 25% after 10 years**
- Ensures valuable materials remain within the EU circular economy
- Regulation is planned to be **adopted in 2026**



- **Aim: double recycling rate to 24%**
- Create a common market for secondary raw materials
- Increase demand for recycled materials
- **Focus:** textiles, plastics, packaging
- **extension in 2026:** end-of-life tires



- **Goal:** Reduce microplastics in the environment by 30% by 2030
- Ban on bulk microplastics (< 5 mm) by 2031
- **Affected:** polymers & rubber granules from end-of-life tires (e.g. in playgrounds and sports fields)
- **Opportunity:** expanded use through **thermolysis of end-of-life tires**

Our Key USPs

...Important goals have already been achieved

Headlines



First project of its kind with TRL 9/9 approval → New projects are bankable = Confirmed by Royal Haskoning DHV



Manufacturer of new raw materials for industry

- Pyrum TTO replaces crude oil in the chemical industry → REACH, ISCC+
- TTO contains 50% biogenic content → Green Fuels, Green Jet Fuels
- TTB replaces carbon black in tyres → Schwalbe, Continental



Autonomous power supply for the Pyrum process via its own power plant



Certifications: REACH, ISO 9001, ISO 14001, VDA 6.3, ISCC+, **ISCC EU**, RCS



ESG Rating: “VERY GOOD”; Ecovadis Silver Status; Fraunhofer Study Confirms a Reduction of 965 kg of CO2 per metric ton



Long-term off-take agreements for 10 years with renowned companies

- | BASF: | Schwalbe: | Continental: |
|---|---------------------------------|---|
| • 10-Year TTO offtake agreement | • 10-Year TTB offtake agreement | • 10 Years of the TTB offtake agreement |
| • 300,000 metric tons per year (150 reactors) | • 10-Year ELTs supply agreement | → First to receive automotive approval |



EIF (European Investment Fund): Greek Partners Receive EUR 29.4 million in Funding (Nov. 2025)

Our Partners



Renowned tyre brands

SCHWALBE ➤

Continental

PIRELLI



One of Europe's Largest Waste Management Companies

REMONDIS®



The World's Largest Tank Operators

vtti

UNITANK



The world's largest chemical company

BASF
We create chemistry





B

**Partners and
Customers**

Important Milestones in the Rollout Plan

New plants all around Europe!

Map of running projects



Key Facts

PROJECTS

In Pipeline	Started projects	Joint Ventures
> 20	10	2
Number of countries	Permitting in progress	Permits granted
6	4	3

Business numbers of started projects

Recycling volume:	220,000 tons/y
% of EU ELT market:	6.4
Investment volume:	> EUR 600 million
TTO volume:	45,000 tons/y (100% sold)
TTB volume:	55,000 tons/y (25% sold)



Brief Summary of the Most Important Projects

Every project is moving forward despite geopolitical conflicts

The most advanced projects



- **Technical planning** completed
- **Plant Purchase Agreement** signed
- Project **fully financed**
- Groundworks have begun



- Financing **in preparation**
- A **local project coordinator** has been hired to coordinate the participating suppliers and engineering firms
- The request for proposals is currently being prepared



- Foundation of the **UNIPYRUM** joint venture for up to **10 Pyrum plants**
- Stake is **49 %**
- Engineering contract signed **for Emleben**



- **Planning Phase 1** (Preliminary Design) has been completed
- The permit application phase has begun

Projects in the early stages and new projects



- A **new start for engineering**, with new ideas and a clear path forward



- A **major grant** has been applied for
- If grant is secured, **FID is planned for 2026**



- New Partnership with tyre Manufacturer Pirelli since July 2026
- **Tyre-to-Tyre initiative with Pirelli, BASF and Synthos**



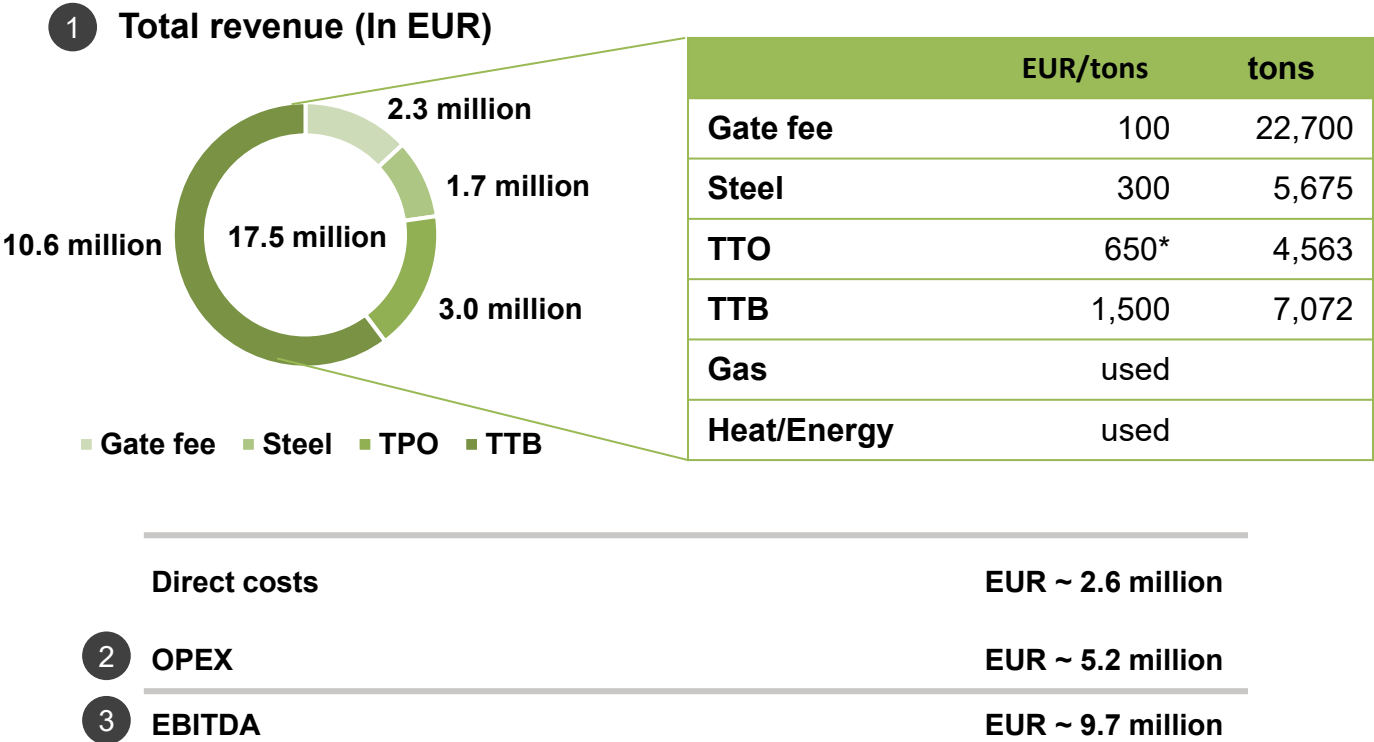


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Finance

Attractive cost-effectiveness of the systems for a rapid rollout

A Clear Path Forward



* Expected price mix based on existing BASF offtake agreements and future prices for the biogenic component

Financial Key Figures

2025 Financial year

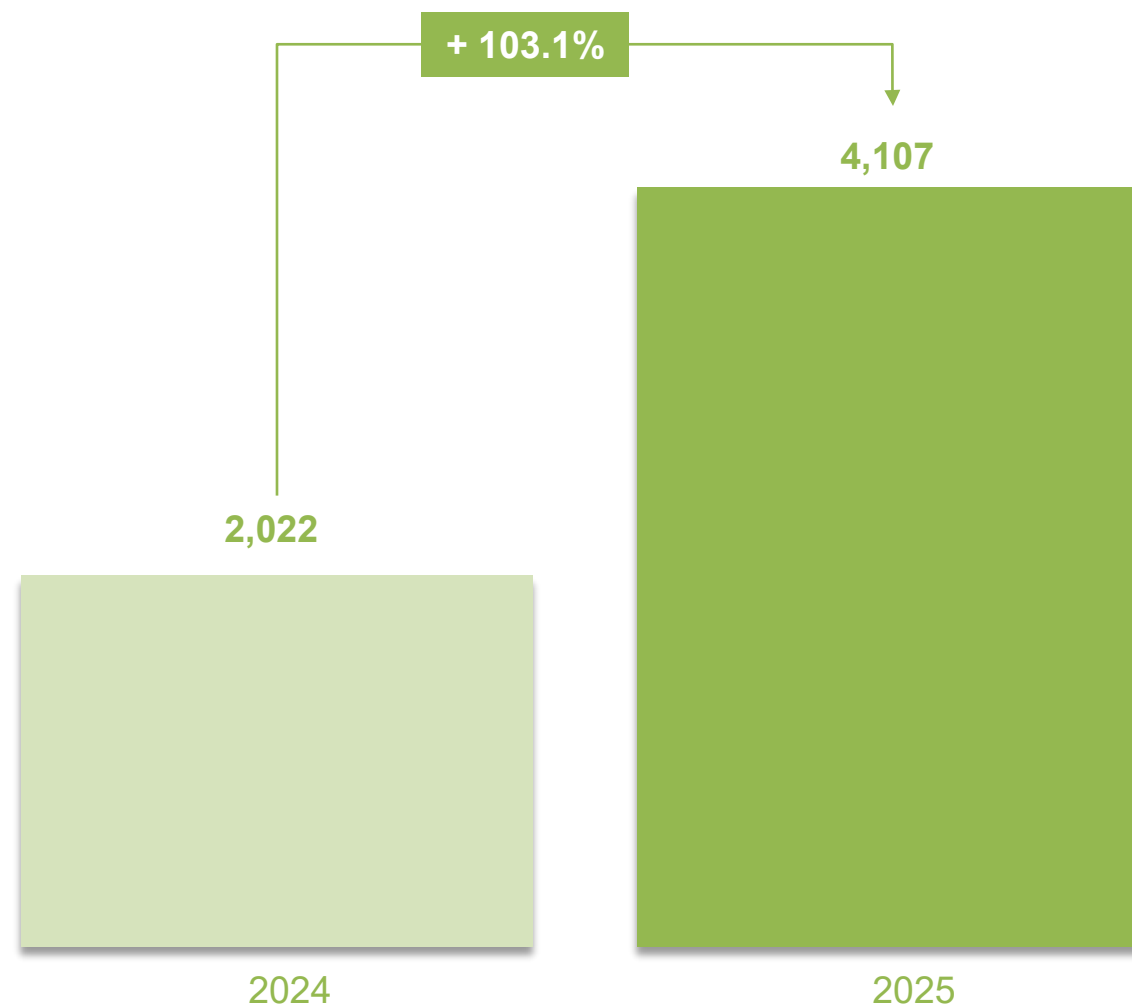
Revenue

Revenue Growth More than doubled

Revenue in thousands of euros

Increased Revenue through
Expanded Plant Operations

Higher Revenue from Consulting
and Engineering Services



Financial Key Figures

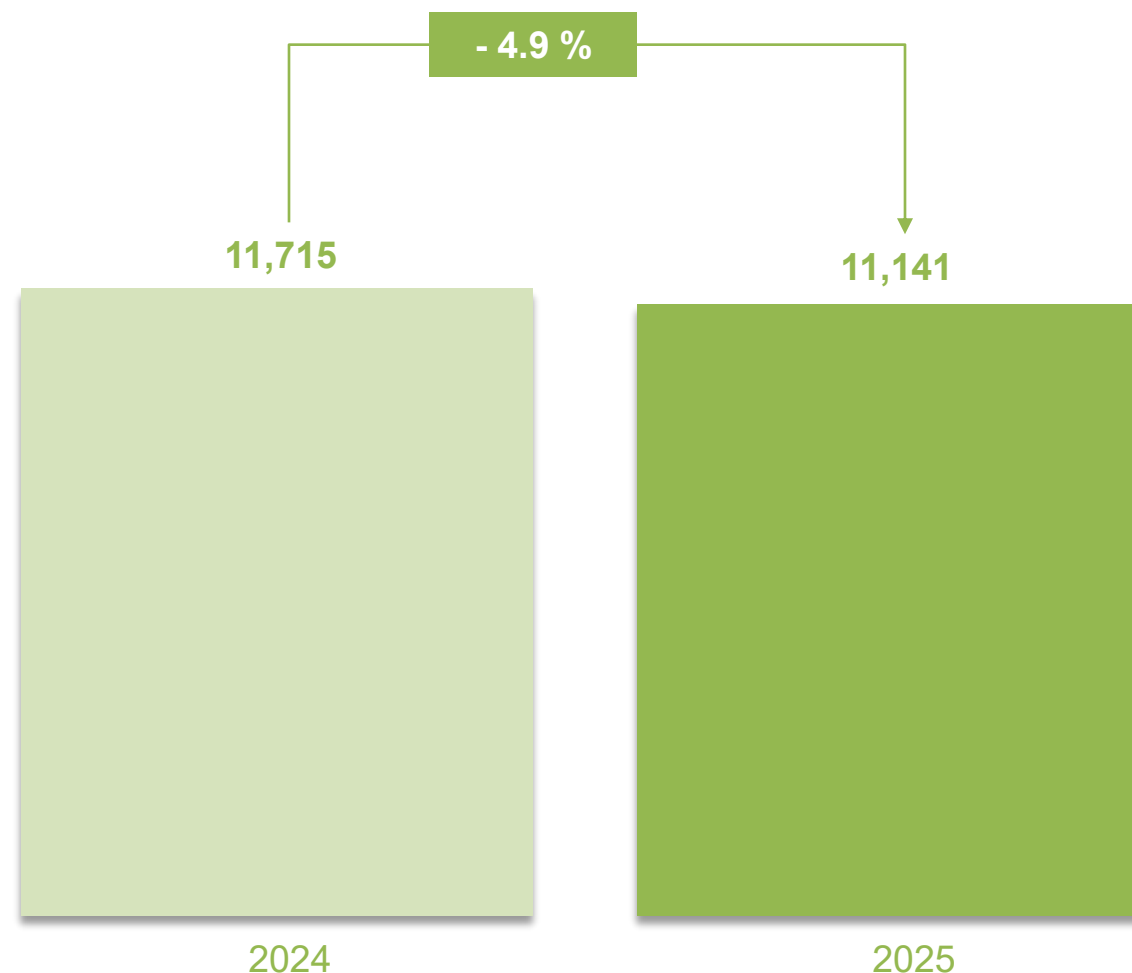
2025 Financial year

Total output

Total Output
At the previous year's
level

Total Output in thousands of euros

Even though the amount of own
work capitalized was low, the level
was maintained due to increases in
revenue and grants received

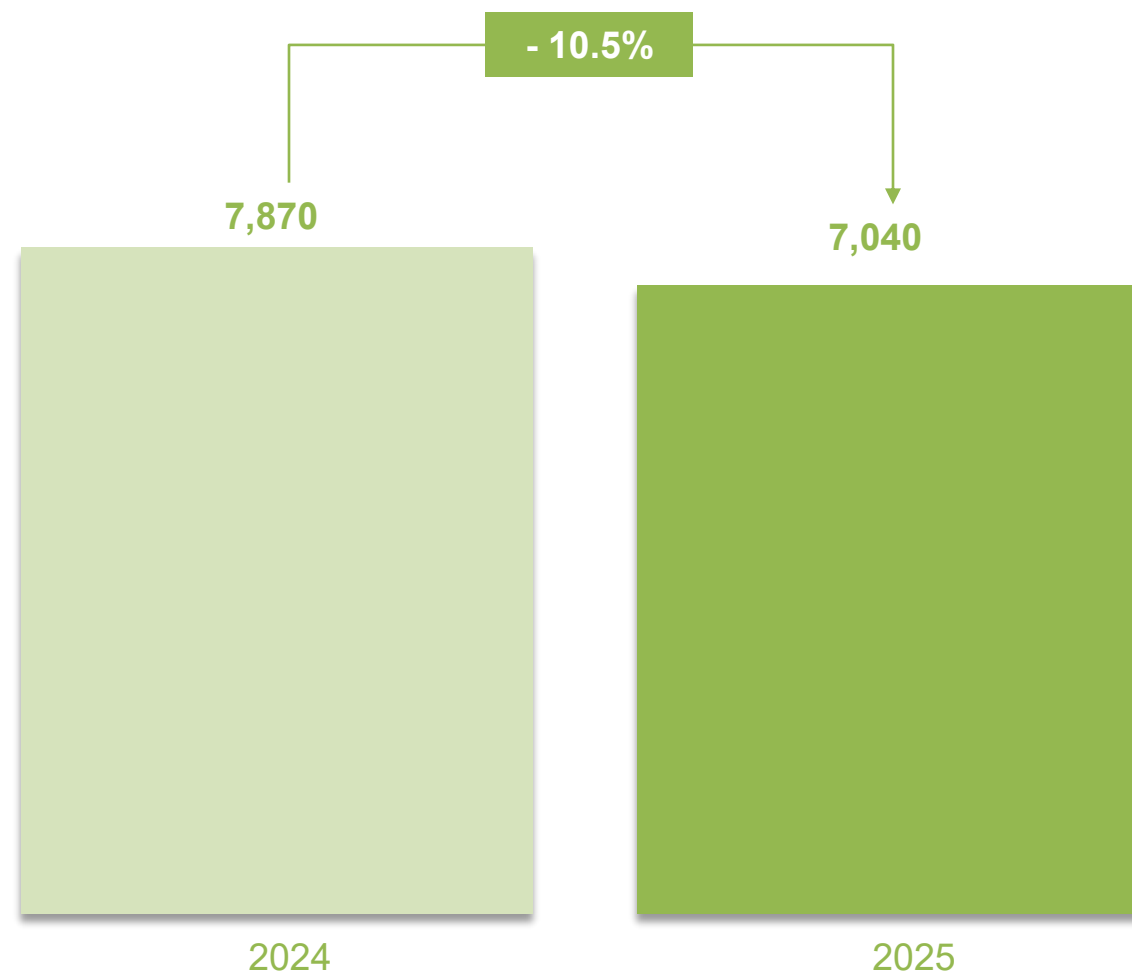


Financial Key Figures

2025 Financial year

Expenses of Materials

Expenses of Materials Decrease of 10.5%



Expenses of Materials in thousands of euros

Of this amount, EUR 4,811 is
attributable to own work capitalized

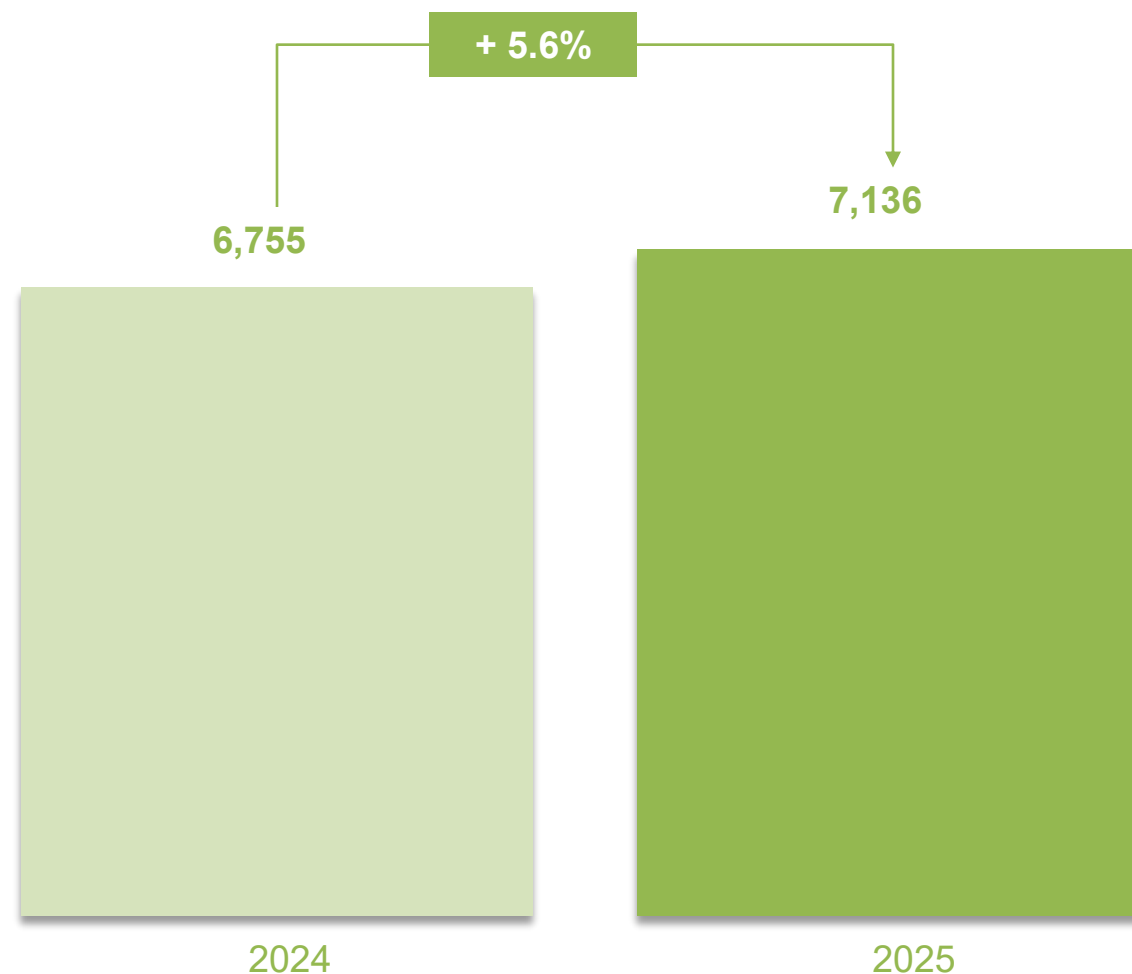


Financial Key Figures

2025 Financial year

Personnel Expenses

Personnel Expenses 5.6% increase



Personnel Expenses in thousands of euros

Increase due to growing staffing needs for
capacity expansion

Employees: 2024: 91
2025: 98



Financial Key Figures

2025 Financial year

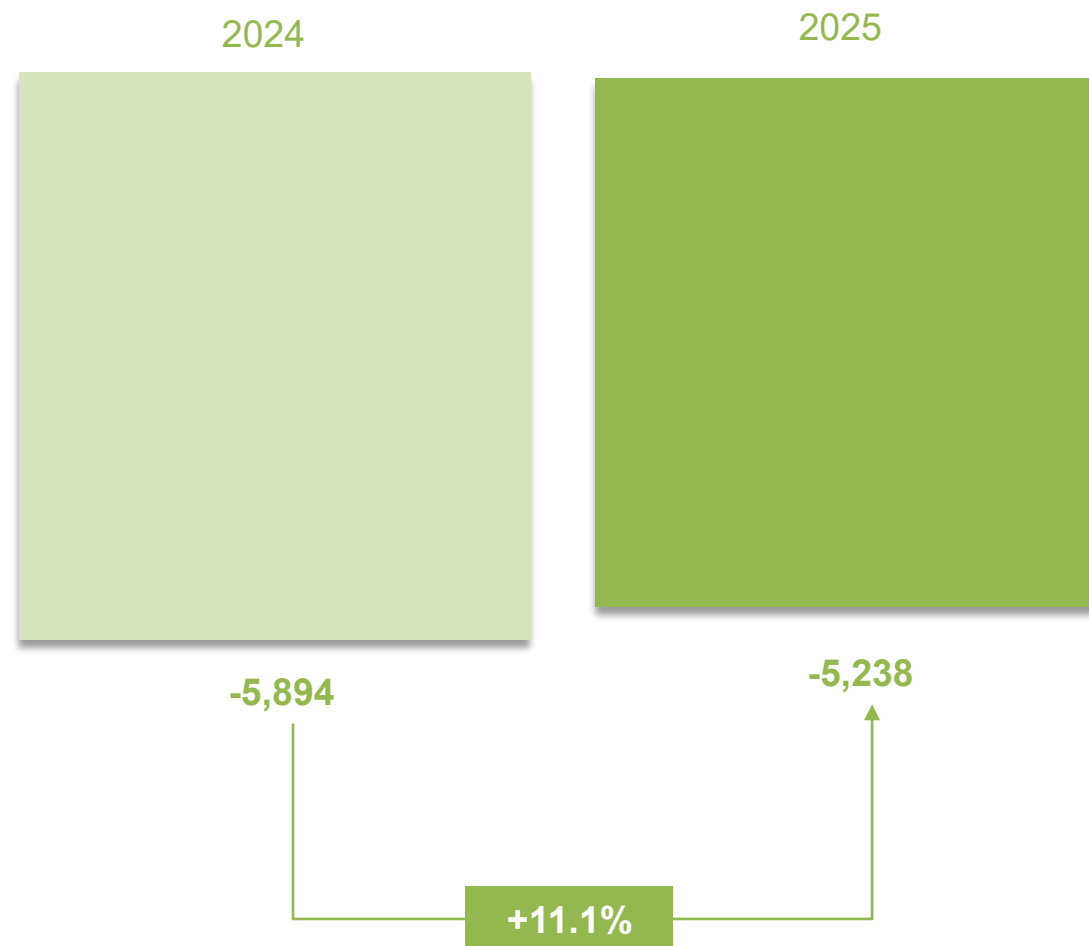
EBITDA

EBITDA

Improvement of 11.1%

**EBITDA in
thousands of euros**

EBITDA is projected to be break-even in 2027



Financial Key Figures

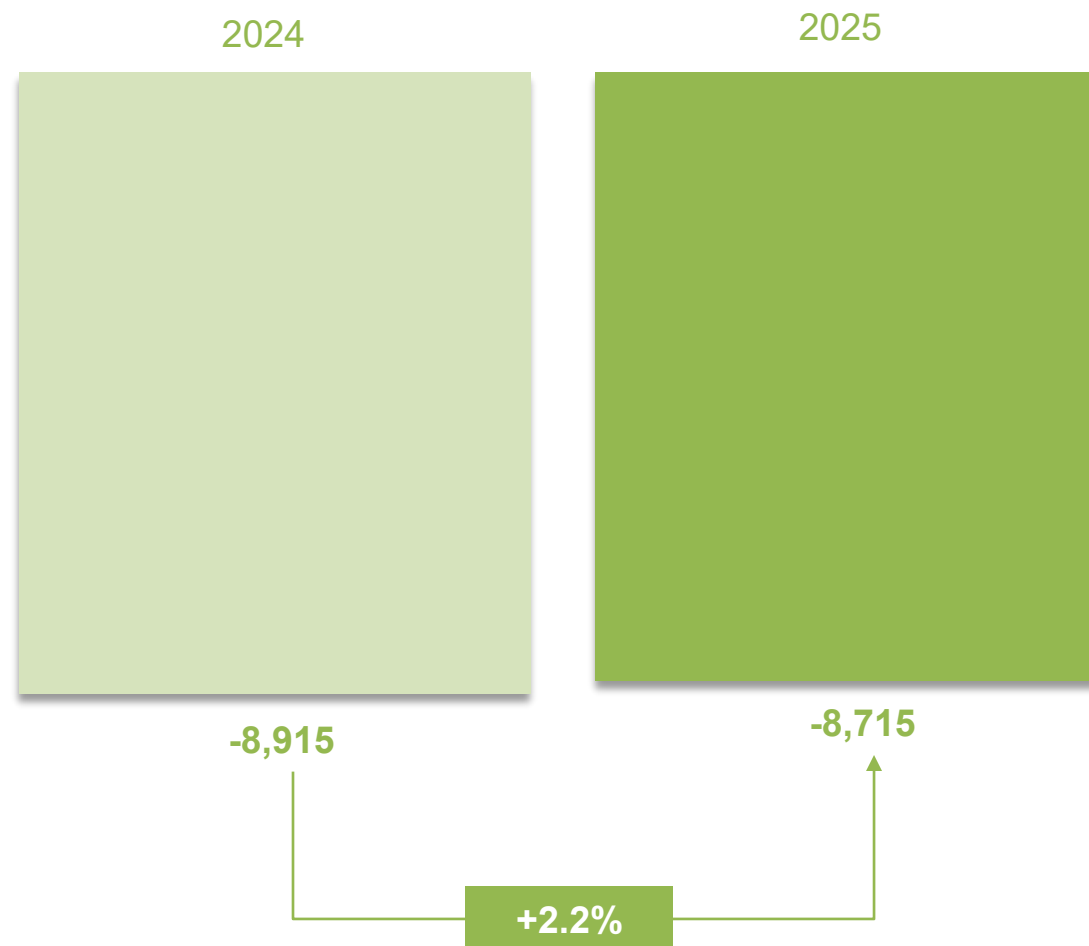
2025 Financial year

EBIT

EBIT
Improvement of 2.2 %

**EBIT in
thousands of euros**

This placed it at the upper end of the
forecast range of -8.5 million euros
to -10.5 million euros



Consolidated Statement of Income

2025 Financial year

Group result 2025

Consolidated Income Statement
(in thousands of euros)

in thousands of euros	2025	2024	Δ TEUR PL	Δ % PL
Revenues	4,107	2,022	2,085	103.12%
Increase/decrease of finished goods	208	699	-491	
Other own work capitalized	6,826	8,994	-2,168	
Total output	11,141	11,715	-574	-4.90%
Other operating income	2,974	1,221	1,753	
Expenses of materials	7,040	7,870	-830	-10.55%
Personnel expenses	7,136	6,755	381	5.64%
Other operating expenses	5,152	4,181	971	23.22%
Other taxes	26	24	2	8.33%
EBITDA	-5,239	-5,894	655	11.11%
Depreciation, amortisation and write-downs	3,477	3,021	456	15.09%
EBIT	-8,716	-8,915	199	2.23%
Interest and similar income	23	15	8	
Interest and similar expenses	1,350	1,205	145	12.03%
Results before taxes	-10,043	-10,135	92	0.91%
Taxes on income and profit	26	24	2	
Results after taxes	-10,017	-10,111	94	0.93%



Consolidated Balance Sheet

2025 Financial year

Balance Sheet 2025

Consolidated Balance Sheet
(in thousand of euros)

in thousands of euros	2025	2024	Share in capital 12M 2025
Non-current assets			
Non-current intangible assets	4,140	4,966	5.58%
Property, plant, and equipment	50,711	46,445	68.31%
Financial assets	4	0	
	54,856	51,411	
Current assets			
Inventories	1,378	1,158	1.86%
Receivables and other current assets	854	839	1.15%
Cash at hand and in bank	17,006	11,949	22.91%
	19,238	13,946	
Deferred expenses	145	107	0.20%
Equity	30,874	22,245	
thereof accumulated losses	-53,109	-43,066	
Provisions and Accured Liabilities	3,309	3,297	4.46%
Liabilities	40,057	39,923	53.96%
Total equity and liabilities	74,239	65,465	
Equity capital ratio	41.6%	34.0%	



Forecasts for the 2026 financial year and beyond

Pyrum Innovations AG Group Forecast

		Forecast
2026	Revenue	EUR 6.5 to EUR 9.5 million
	Total output	EUR 12.0 to EUR 18.0 million
	EBIT	EUR -8,0 to EUR -10.5 million
2027	EBITDA	Balanced EBITDA expected in 2027
2028	Net result	Positive net result expected for 2028



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Highlights and Outlook

What are the next steps and priorities?



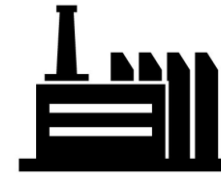
Access to funding for the rollout plan

- ❖ Discussions **with banks** regarding financing for a **larger portfolio**
- ❖ Finalization of project financing in **Perl**
- ❖ Structuring of **strategic financing options**



Increase TTB production volumes to increase sales as quickly as possible

- ❖ Continuous increase in **TTB production**
- ❖ Further modification measures **at MAD2** planned for the **third quarter of 2026**



Expansion

- ❖ **Plant purchase agreement** in Greece expected to be finalized in 2026
- ❖ **Secure financing** for Pyrum Plant 2 in Perl-Besch



- ❖ Implementation of the **ELVR** (Regulation on End-of-Life Vehicles) by the end of 2026
- ❖ **EU Waste Shipment Regulation** effective May 2026
- ❖ **Circular Economy Act**
- ❖ Raising political awareness of Pyrum



**Thank you for your
attention!**