Convenience Translation

Annual General Meeting of Pyrum Innovations AG on 14 July 2026

Written Report of the Executive Board to the Annual General Meeting on the cash capital increase from authorized capital with indirect subscription rights for shareholders and exclusion of subscription rights for fractional amounts in December 2025

On 25 November 2025, the Executive Board of Pyrum Innovations AG, with the approval of the Supervisory Board on the same day, resolved to make use of the authorization in Section 4 para. 7 of the Company's Articles of Association and to increase the Company's share capital, which at that time stood at EUR 3,818,818.00 prior to the capital increase, divided into 3,818,818 registered ordinary shares of the Company with no par value (no-par shares), each carrying a proportionate share of the share capital of EUR 1.00 per no-par share, by up to EUR 763,764.00 to up to EUR 4,582,582.00 through the issuance of up to 763,764 new registered ordinary shares without par value (no-par shares), each carrying a proportionate share of the share capital of EUR 1.00 per share. The shareholders were granted the right to subscribe for the new shares as an indirect subscription right in accordance with Section 186 para. 5 sentence 1 of the German Stock Corporation Act (*Aktiengesetz* – **AktG**). At the same time, the shareholders' subscription rights for any fractional amounts were excluded.

The Company's shareholders were offered up to 763,764 new registered no-par value shares, each representing a proportionate amount of the share capital of EUR 1.00, by way of indirect subscription rights. Baader Bank Aktiengesellschaft, Unterschleißheim, was exclusively authorized to subscribe for and place the new shares, with the obligation to offer the new shares to shareholders by way of indirect subscription rights in accordance with their respective share in the share capital at a subscription ratio of 5:1.

A total of 473,846 new registered no-par value shares were placed. In doing so, the existing shareholders exercised subscription rights for a total of 219,995 new shares and an oversubscription of 231,851 new shares. In addition, 22,000 new shares, which were not subscribed for under the subscription offer due to the exercise of subscription rights or the oversubscription, were placed in a private placement with selected qualified investors in Germany and other European countries.

The issuance of the 473,846 new registered no-par value shares increased the share capital of Pyrum Innovations AG by EUR 473,846.00 to EUR 4,292,664.00. The capital increase was entered in the Saarbrücken Commercial Register on 16 December 2025. The subscription price per new share was EUR 27.50. This resulted in a gross inflow of funds of approximately EUR 13 million for Pyrum Innovations AG.

In the context of implementing the capital increase, it was necessary to exclude shareholders' subscription rights for a fractional amount. This arose from the specific issue volume in conjunction with the need for a practicable subscription ratio within the framework of the indirect subscription right. As the total number of new shares was not in a whole-number ratio to the number of existing shares, the creation of fractional shares was technically unavoidable. The exclusion of subscription rights for these fractional amounts served solely to enable a technically sound and practicable implementation of capital increase.

Furthermore, the exclusion of subscription rights for fractional amounts led only to a very minor dilution of the shareholders' ownership interests. Given the restriction to fractional amounts arising from calculations, this effect is economically negligible. Moreover, the granting of an indirect subscription right to all shareholders fully safeguarded their shareholding interests. Existing shareholders also had the option to subscribe for additional shares.

The exclusion of subscription rights for fractional amounts was therefore objectively justified and was thus in the well-understood interests of the company and its shareholders. The fractional shares were sold in line with market conditions at the same price and under the same terms as for the other new shares.

Dillingen/Saar, June 2026

Pyrum Innovations AG

The Executive Board

Pascal Klein

Kai Winkelmann