Welcome

Annual General Meeting 2026

14 July 2026/ Start 10 a.m.

Disclaimer

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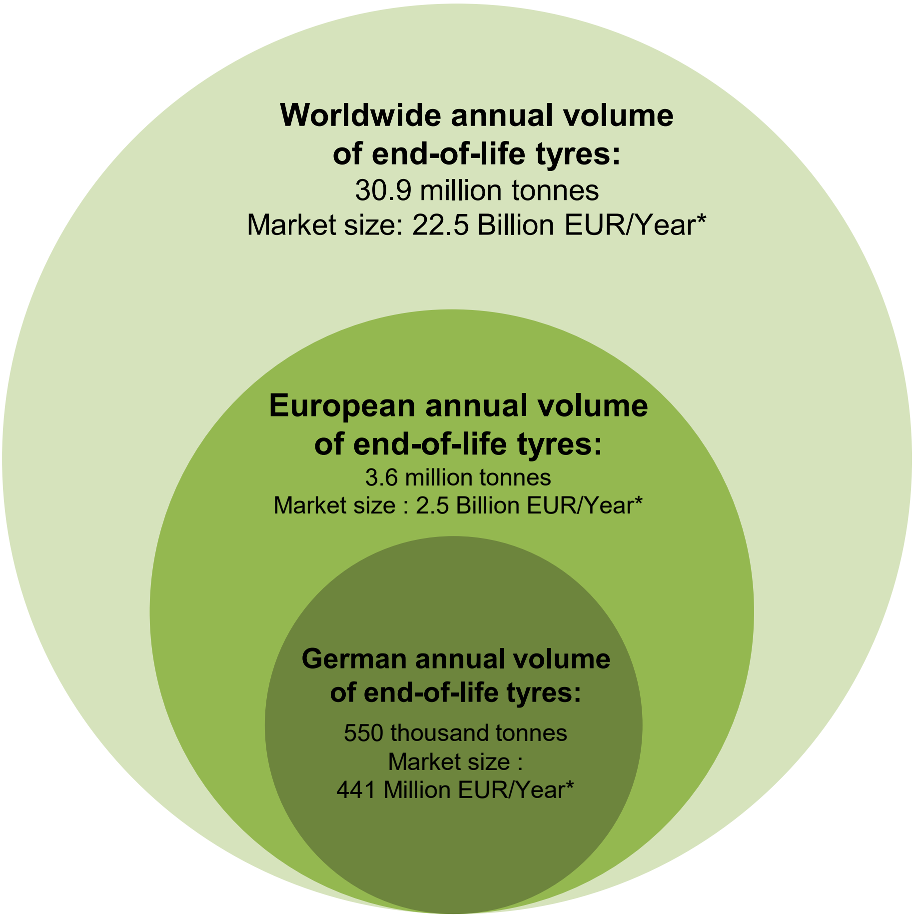
Company

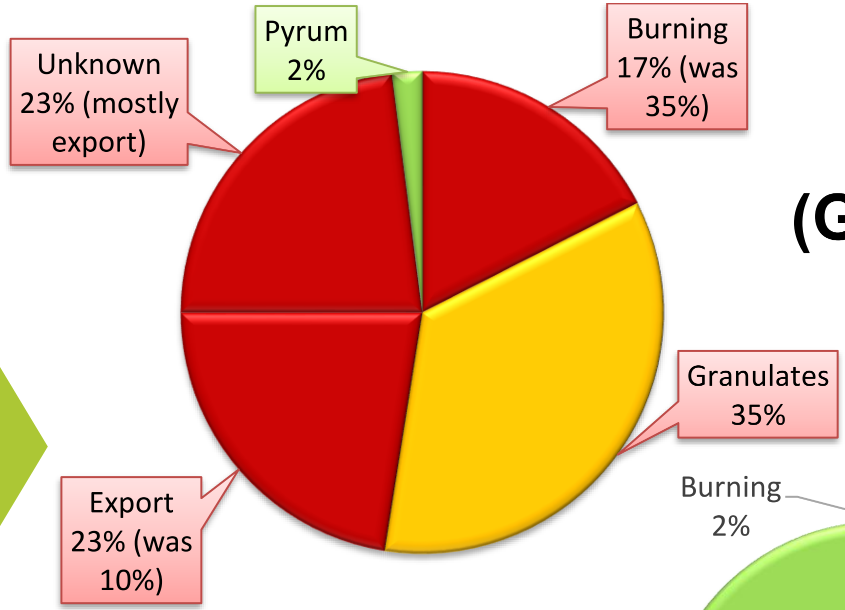
Global End-of-Life-Tyre (ELT) market accounts for approx. 30.9 mt p.a.

… as tightening regulatory environment forces countries and corporates to take action

Market size of end-of-life tyres



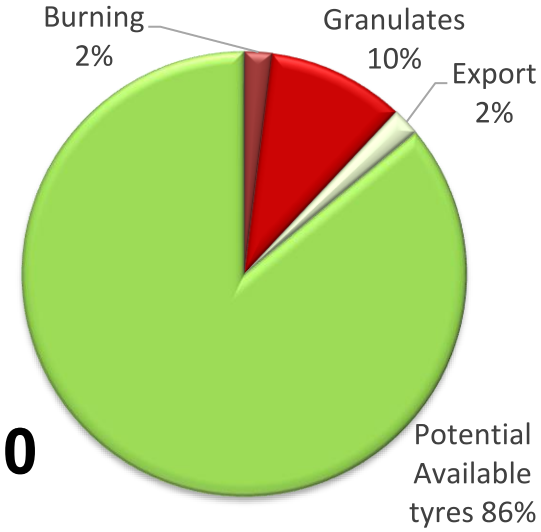
Global ELTs Market comparison 2024 to 2030 (estimations Pyrum)



2025² (Germany)

- **Export ban of ELTs in non OECD countries since May 21, 2026**
- **Ban of rubber granulates on sport- and playgrounds from 2031**
- **Pyrum is visible for the first time in 2025**

2030

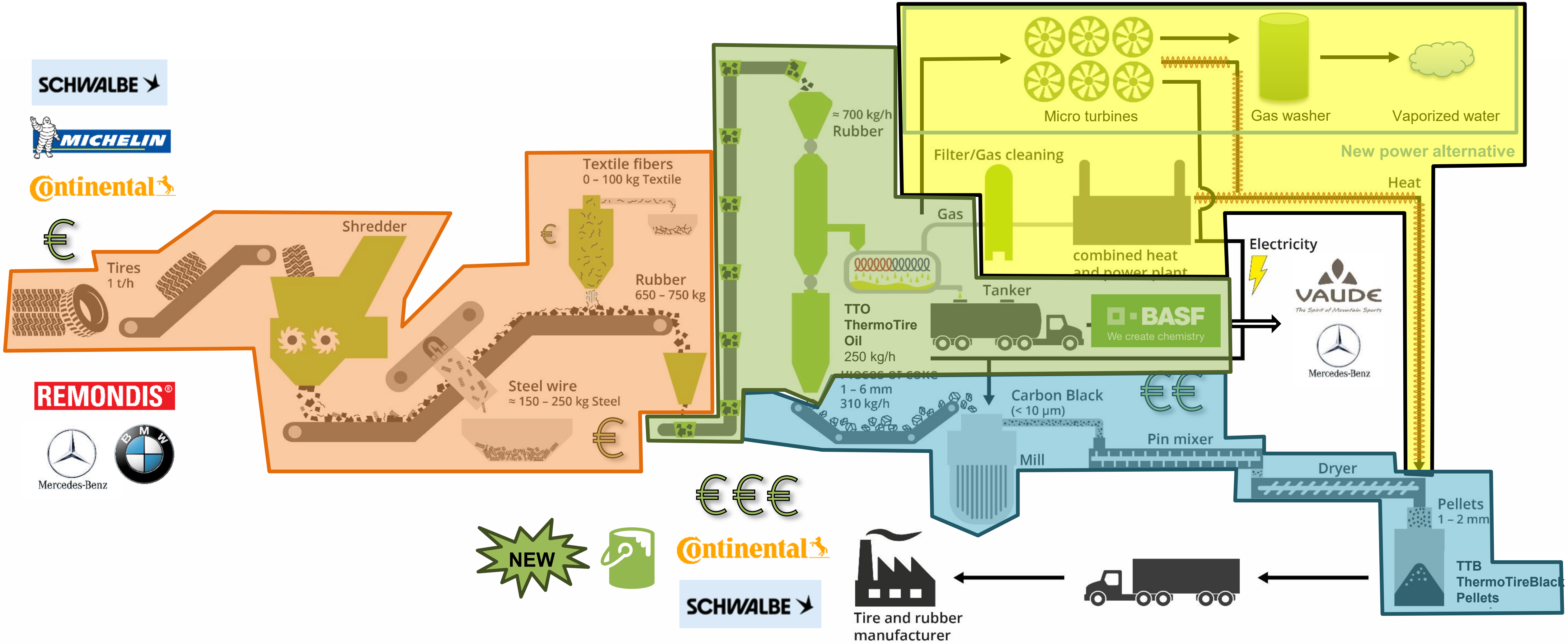


** : Based on 100 EUR/ton Gatefee, 250 EUR/ton Steel, 550 EUR/ton Pyrum TTO and 1.200 EUR/ton TTB*
2: Based on Data from WDK, November 2025. Percentage rounded up to the next 0.5%

Pyrum's patented technology…

… rubber is turned into high-quality raw materials—TTO, TTB, and gas

Process



News and Facts About the Dillingen Plant

Sky view in April 2025 compared to the sky view in May 2026

April 2025

May 2026


TAD 2&3

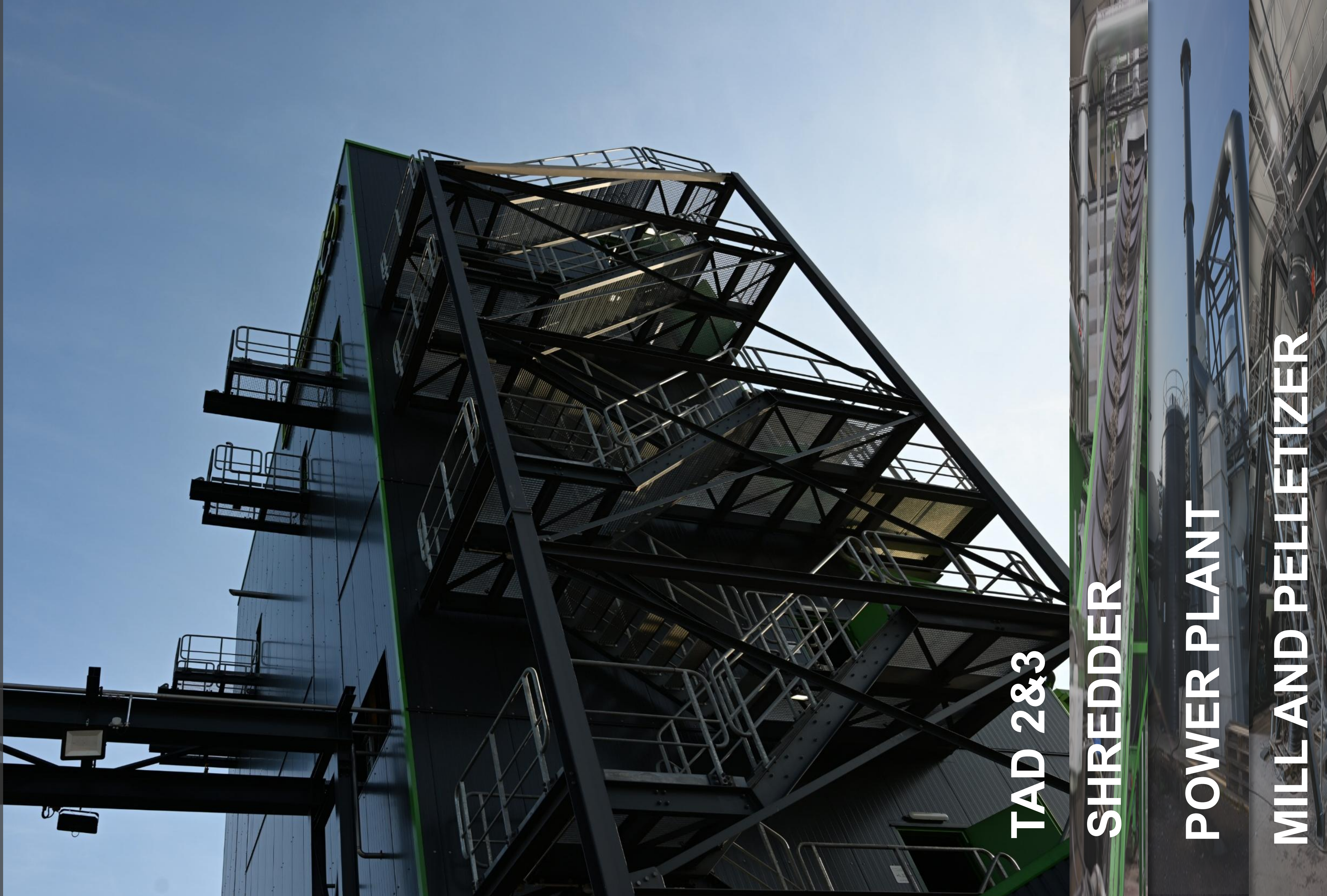

SHREDDER


POWER PLANT


MILL AND PELLETIZER

Runs in
stable
serial production

Production time
8 weeks




TAD 2&3
Additional night shift for maintenance
TON
60-70
tons per day
Stock of rubber granulate for 16 days
SHREDDER
POWER PLANT
MILL AND PELLETIZER

All 5
turbines in
regular operation
Own
Software Solution
in Planning
TAD 2&3
SHREDDER
POWER PLANT
MILL AND PELLETIZER

TAD 2&3
SHREDDER
POWER PLANT
Transition to regular operations since April 2026
First Deliveries Completed
Additional Modification Measures Planned for Summer 2026
HOSOKAWA ALPINE
MILL AND PELLETIZER

NEWS:

Construction preparation **completed**

All permits have been finalized

The **bidding process** is in its final phase and required several rounds to secure reasonable prices

Value engineering was conducted with the following objectives:

- Reduce costs
- To shorten construction time for all future facilities
- To stay within budget without additional financing

Value engineering was absolutely necessary due to cost explosions caused by the AI boom and the war in Iran (in some cases, a 100% increase in costs)

A solution has been found for pre-financing the construction phase through partners

- **Investment:** **EUR 62 million**
- **Size:** **22,000 m²**
- **New Jobs:** **45 employees**
- **Annual revenue:** **EUR 16.5 – 17.5 million**

Groundbreaking took place in November 2025

Regulatory Developments

… of particular significance to Pyrum

Regulatory Developments

… of particular significance to Pyrum

- **Limited export ban** on end-of-life tires to **non-OECD countries**
- Non-OECD countries receive a transition period to align their environmental and recycling standards; otherwise, they will be excludedfrom future exports
- Around **800,000** additional end-of-life tires will remain within the EU in the future
- Enters into force on **May 21, 2026**

- EU law for recycling **end-of-life vehicles**
- Aims to **recover raw materials** and **reduce exports**
- Recycled plastics required in new vehicles:**15%after 6 years; 25% after 10 years**
- Ensures valuable materials remain within the EU circular economy
- Regulation is planned to be **adopted in 2026**

- **Aim: double recycling rate to 24%**
- Create a common market for secondary raw materials
- Increase demand for recycled materials
- **Focus:** textiles, plastics, packaging

→ **extension in 2026:** end-of-life tires

- **Goal:** Reduce microplastics in the environment by 30% by 2030
- Ban on bulk microplastics (< 5 mm) by 2031
- **Affected:** polymers & rubber granules from end-of-life tires (e.g. in playgrounds and sports fields)
- **Opportunity:** expanded use through **thermolysis of end-of-life tires**

An Important Milestone in Certification Management

Updates and New Developments in Certification

ISCC
International Sustainability & Carbon Certification

- **ISCC EU Certification** in March 2026
- **Meets EU sustainability standards** in accordance with **RED II and RED III**
- Enables the use of **ThermoTireOil®** as a **sustainable feedstock for biofuels** and **renewable energy sources**
- **Expands market opportunities** in regulated future markets for sustainable energy
- Operating in GreenFuels is **significantly more lucrative**

Our Key USPs

…Important goals have already been achieved

Headlines

First project of its kind with TRL 9/9 approval → New projects are bankable = Confirmed by Royal Haskoning DHV

Manufacturer of new raw materials for industry
- Pyrum TTO replaces crude oil in the chemical industry → REACH, ISCC+
- TTO contains 50% biogenic content → Green Fuels, Green Jet Fuels
- TTB replaces carbon black in tyres → Schwalbe, Continental

Autonomous power supply for the Pyrum process via its own power plant

Certifications: REACH, ISO 9001, ISO 14001, VDA 6.3, ISCC+, ISCC EU, RCS

ESG Rating: "VERY GOOD"; Ecovadis Silver Status; Fraunhofer Study Confirms a Reduction of 965 kg of CO2 per metric ton

Long-term off-take agreements for 10 years with renowned companies

BASF:
- 10-Year TTO offtake agreement
- 300,000 metric tons per year (150 reactors)

Schwalbe:
- 10-Year TTB offtake agreement
- 10-Year ELTs supply agreement

Continental:
- 10 Years of the TTB offtake agreement

→ First to receive automotive approval

EIF (European Investment Fund): Greek Partners Receive EUR 29.4 million in Funding (Nov. 2025)

Our Partners

Renowned tyre brands

SCHWALBE Continental

One of Europe's Largest Waste Management Companies

REMONDIS®

The World's Largest Tank Operators

vtti UNITANK

The world's largest chemical company

BASF We create chemistry

B

Partners and Customers

Important Milestones in the Rollout Plan

New plants all arround Europe!

Map of running projects

Key Facts

PROJECTS

In Pipeline	Started projects	Joint Ventures
> 20	10	2
Number of countries	**Permitting in progress**	**Permits granted**
6	4	3

Business numbers of started projects

Recycling volume:	220,000 tons/y
% of EU ELT market:	6.4
Investment volume:	> EUR 600 million
TTO volume:	45,000 tons/y (100% sold)
TTB volume:	55,000 tons/y (25% sold)

Brief Summary of the Most Important Projects

Every project is moving forward despite geopolitical conflicts

The most advanced projects

SUAS reTIRE

- **Technical planning** completed
- **Investment decision** made
- Final Phase **with the banks**
- **Plant Purchase Agreement** in final negotiations
- Groundworks have begun

THERMOLYSI

- Financing **in preparation**
- A **local project coordinator** has been hired to coordinate the participating suppliers and engineering firms
- The request for proposals is currently being prepared
- Construction is expected to **begin in 2026**

UNITANK

- Foundation of the **UNIPYRUM** joint venture for up to **10 Pyrum plants**
- Stake is **49 %**
- Engineering contract signed **for Emleben**

vtti

- **Planning Phase 1** (Preliminary Design) has been completed
- The permit application phase has begun
- **Planning Phase 2** (Design) is scheduled to begin shortly, subject to approval by VTTI

Projects in the early stages and new projects

REMONDIS®

- A **new start for engineering**, with new ideas and a clear path forward

GreenTech Recycling

- **A major grant** has been applied for
- **If grant is secured, FID is planned for 2026**

?

- New Partnership with tyre Manufacturer in the **final stages**

?

- Leading nationwide EU **recycling company**
- Project launch **in 2027**

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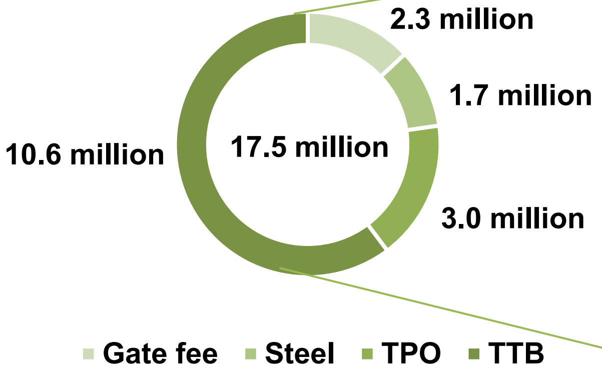
Finance

Attractive cost-effectiveness of the systems for a rapid rollout

A Clear Path Forward

1 **Total revenue (In EUR)**



	EUR/tons	tons
Gate fee	100	22,700
Steel	300	5,675
TTO	650*	4,563
TTB	1,500	7,072
Gas	used	
Heat/Energy	used	

	Direct costs	**EUR ~ 2.6 million**
2	**OPEX**	**EUR ~ 5.2 million**
3	**EBITDA**	**EUR ~ 9.7 million**

** Expected price mix based on existing BASF offtake agreements and future prices for the biogenic component*

Financial Key Figures

2025 Financial year

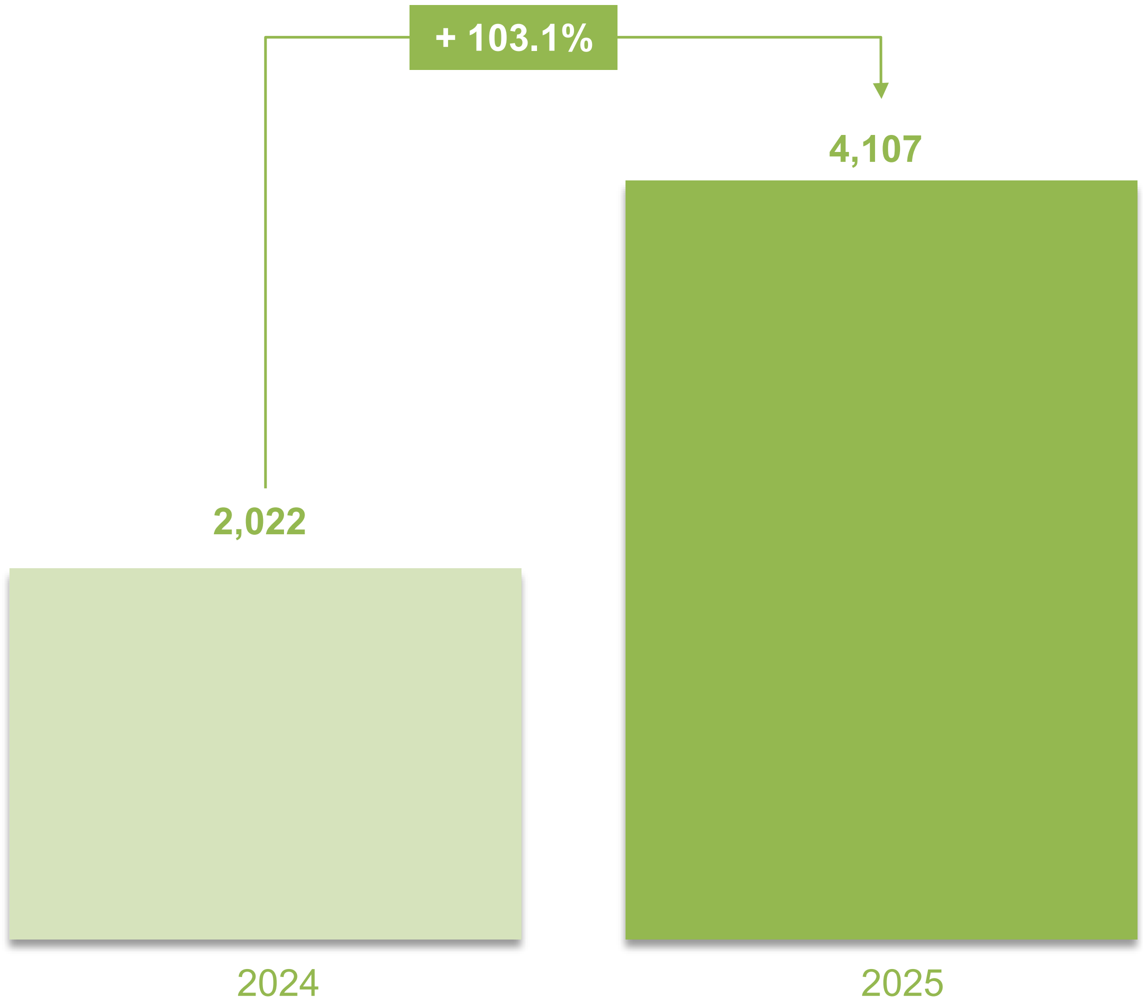
Revenue

Revenue Growth
More than doubled

Revenue in thousands of euros

Increased Revenue through Expanded Plant Operations

Higher Revenue from Consulting and Engineering Services

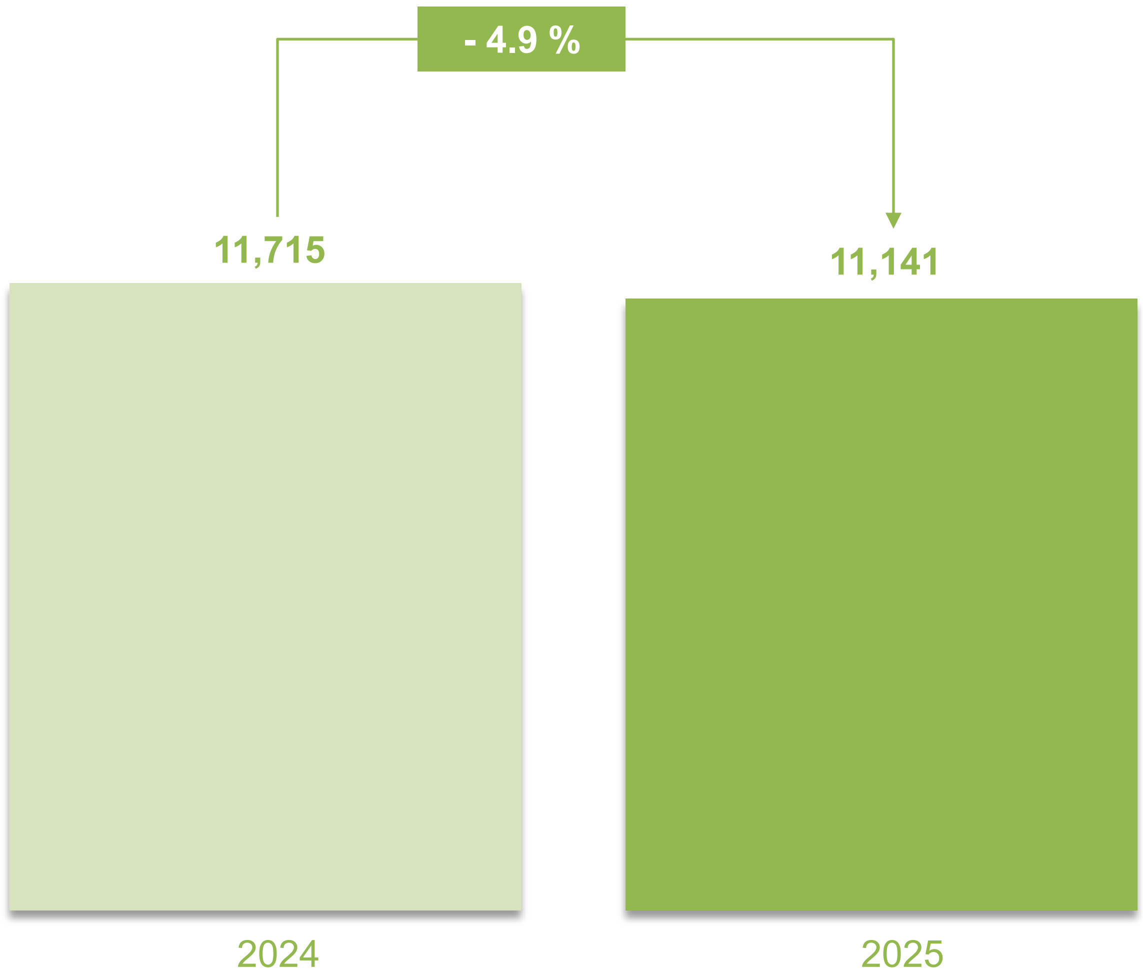


Financial Key Figures

2025 Financial year

Total output

Total Output
At the previous year's level



Total Output in thousands of euros

Even though the amount of own work capitalized was low, the level was maintained due to increases in revenue and grants received

Financial Key Figures

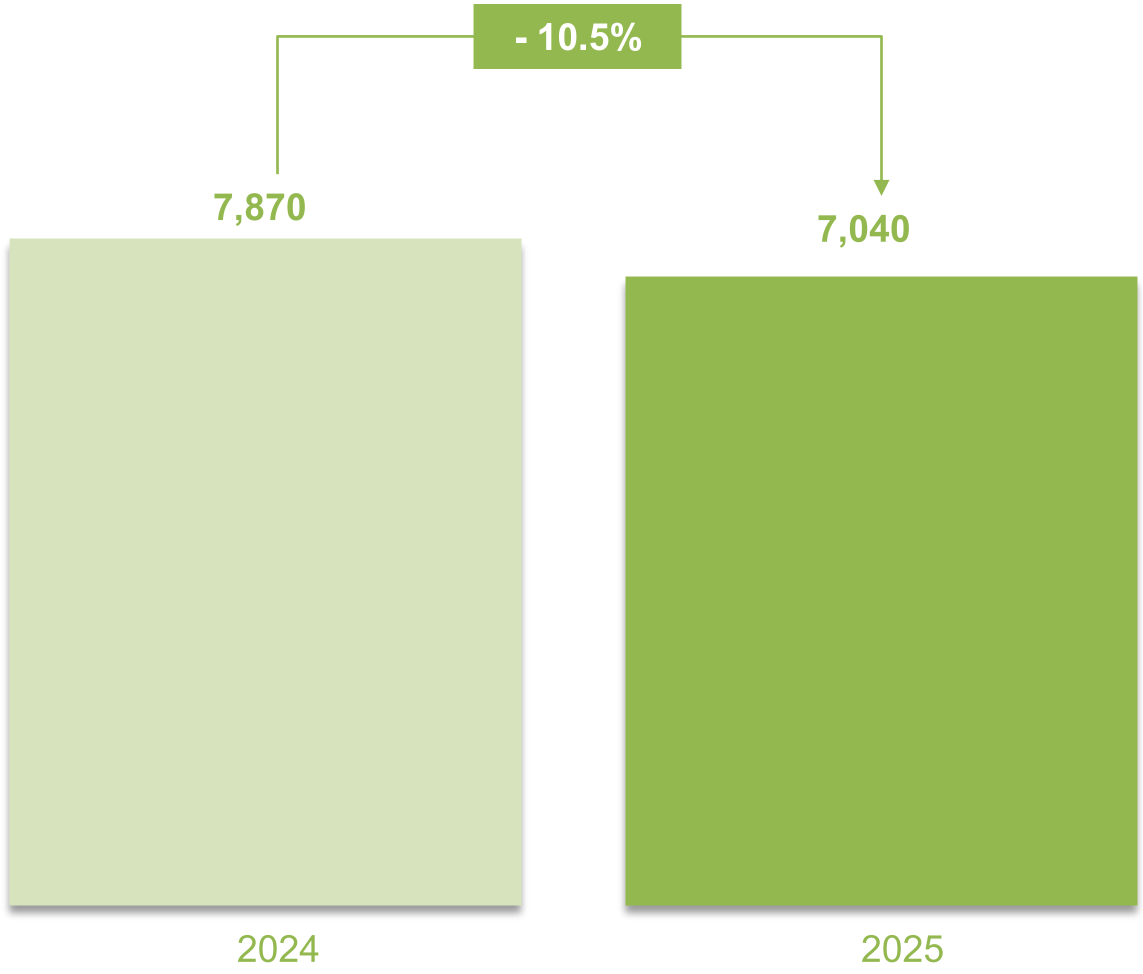
2025 Financial year

Expenses of Materials

Expenses of Materials
Decrease of 10.5%

Expenses of Materials in thousands of euros

Of this amount, EUR 4,811 is attributable to own work capitalized

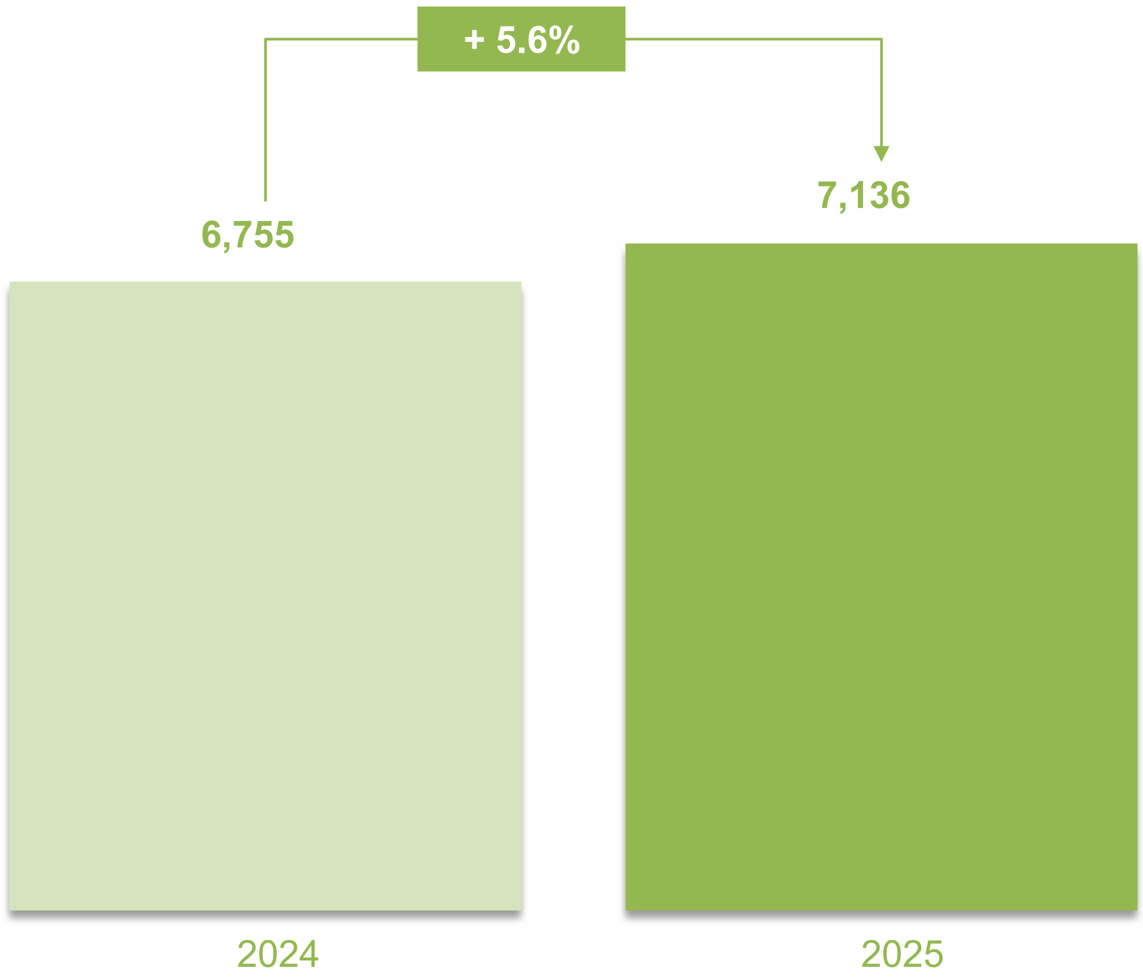


Financial Key Figures

2025 Financial year

Personnel Expenses

Personnel Expenses 5.6% increase

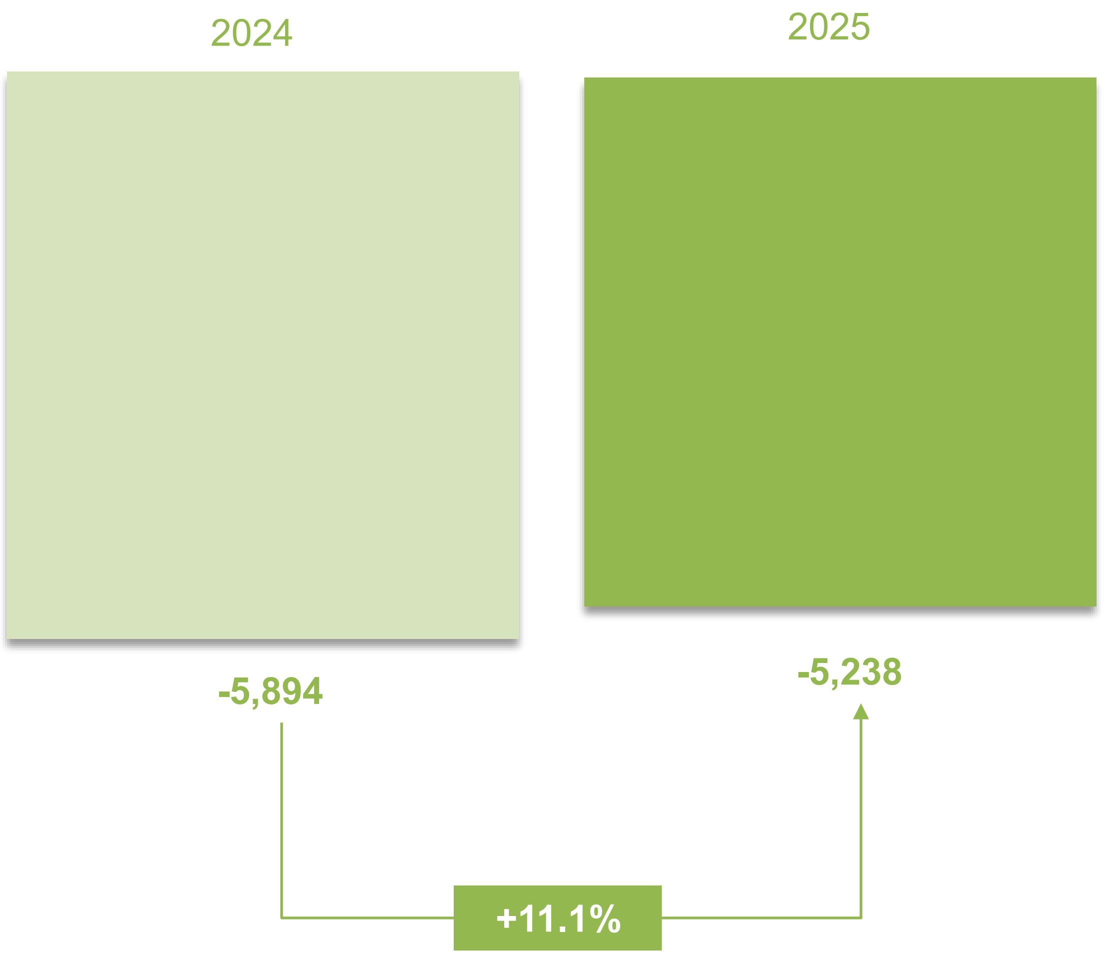


Personnel Expenses in thousands of euros

Increase due to growing staffing needs for capacity expansion

Employees: 2024: 91
2025: 98

EBITDA
Improvement of 11.1%



EBITDA in thousands of euros

EBITDA is projected to be break-even in 2027

Financial Key Figures

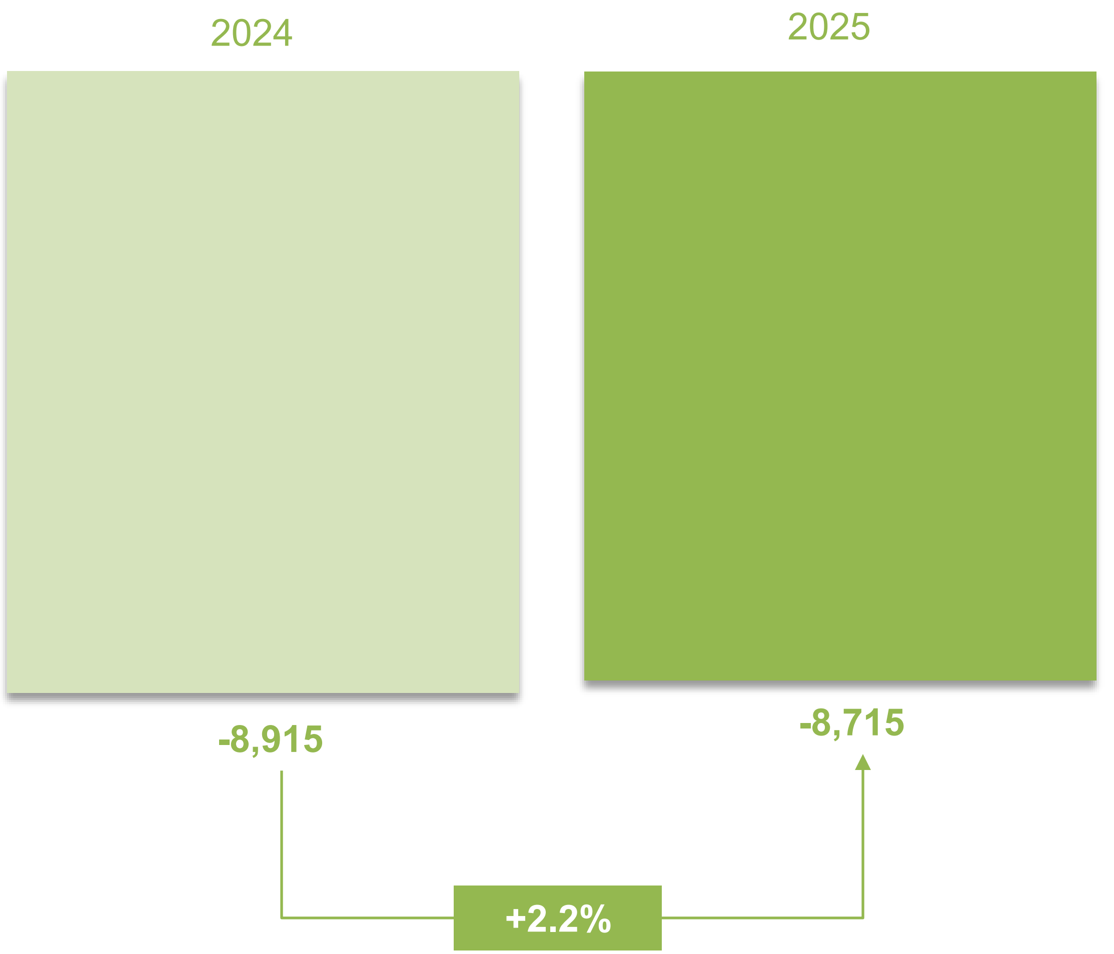
2025 Financial year

EBIT

EBIT
Improvement of 2.2 %

EBIT in
thousands of euros

This placed it at the upper end of the forecast range of -8.5 million euros to -10.5 million euros



Consolidated Statement of Income

2025 Financial year

Group result 2025

Consolidated Income Statement
(in thousands of euros)

in thousands of euros	2025	2024	∆ TEUR PL	∆ % PL
Revenues	**4,107**	**2,022**	**2,085**	***103.12%***
Increase/decrease of finished goods	208	699	-491	
Other own work capitalized	6,826	8,994	-2,168	
Total output	**11,141**	**11,715**	**-574**	***-4.90%***
Other operating income	2,974	1,221	1,753	
Expenses of materials	7,040	7,870	-830	*-10.55%*
Personnel expenses	7,136	6,755	381	*5.64%*
Other operating expenses	5,152	4,181	971	23.22%
Other taxes	26	24	2	*8.33%*
EBITDA	**-5,239**	**-5,894**	**655**	***11.11%***
Depreciation, amortisation and write-downs	3,477	3,021	456	*15.09%*
EBIT	**-8,716**	**-8,915**	**199**	***2.23%***
Interest and similar income	23	15	8	
Interest and similar expenses	1,350	1,205	145	*12.03%*
Results before taxes	**-10,043**	**-10,135**	**92**	***0.91%***
Taxes on income and profit	26	24	2	
Results after taxes	**-10,017**	**-10,111**	**94**	***0.93%***

Consolidated Balance Sheet

2025 Financial year

Balance Sheet 2025

Consolidated Balance Sheet
(in thousand of euros)

in thousands of euros	2025	2024	Share in capital 12M 2025
Non-current assets			
Non-current intangible assets	4,140	4,966	5.58%
Property, plant, and equipment	50,711	46,445	68.31%
Financial assets	4	0	
	54,856	**51,411**	
Current assets			
Inventories	1,378	1,158	1.86%
Receivables and other current assets	854	839	1.15%
Cash at hand and in bank	17,006	11,949	22.91%
	19,238	**13,946**	
Deferred expenses	145	107	0.20%
Equity	**30,874**	**22,245**	
thereof accumulated losses	-53,109	-43,066	
Provisions and Accured Liabilities	3,309	3,297	4.46%
Liabilities	40,057	39,923	53.96%
Total equity and liabilities	**74,239**	**65,465**	
Equity capital ratio	**41.6%**	**34.0%**	

Forecasts for the 2026 financial year and beyond

Pyrum Innovations AG Group Forecast

Year		Forecast
2026	Revenue	EUR 6.5 to EUR 9.5 million
	Total output	EUR 12.0 to EUR 18.0 million
	EBIT	EUR -8,0 to EUR -10.5 million
2027	EBITDA	Balanced EBITDA expected in 2027
2028	Net result	Positive net result expected for 2028

Successful capital increase

Two capital increases in 2025

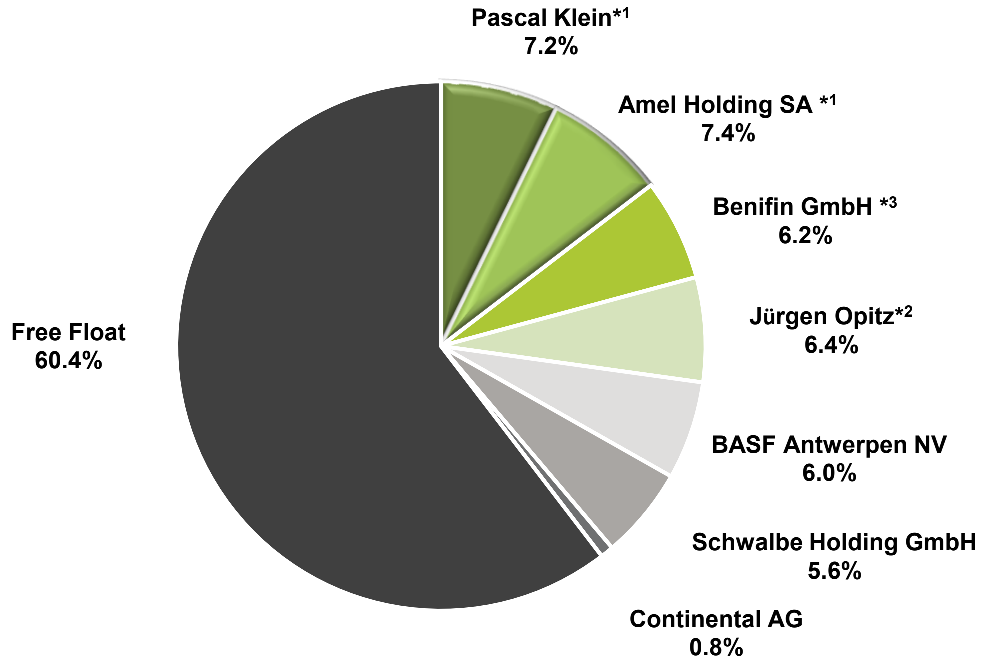
Capital increase July 2025

- Capital increase by **201,446** new shares to 3,818,818 shares
- Gross issue proceeds: **EUR 5.6 million**
- Issue price: **EUR 28.00**

Capital increase with subscription rights December 2025

- Capital increase by **473,846** new shares to 4,292,664 shares
- Gross issue proceeds: ~ **EUR 13 million**
- Issue price: **EUR 27.50**

Current shareholder structure



* 1 significant founding shareholders
* 2 including attributable shares
* 3 including indirectly attributable shares

Applications for Approval by Shareholders

TOP 5 Equity
Authorized Capital

Previously Authorized Capital 2025

24 July 2025
Authorized Capital EUR 1,446,948

Of which was used in December 2025
EUR 473,846

New Authorized Capital 2026

EUR 2,146,332.00

What is being proposed?

- **Cancellation** of the previously unused Authorized **Capital 2025**
- Creation of a **new Authorized Capital** 2026 in the amount of **EUR 2,146,332.00**
- **50%** of the share capital as of the date of the AGM notice
- Enabling cash capital increases of up **to 20%** with the **exclusion of subscription rights** for existing shareholders

TOP 6 Financing Instruments
Revocation & New Authorizations

What is being proposed?

- **Revocation of the previous authorization** (July 24, 2025) and the **existing WSV 2025 conditional capital**, as they have not been utilized to date
- **New authorization** to issue **convertible bonds and warrant bonds**, as well as other financing instruments, up to **EUR 100 million**
- Creation of a **new conditional capital WSV 2026** (EUR 1,872,421.00) to service the bonds, corresponding to ~ **43%** of the share capital

Key Figures at a glance

New Authorization	Up to **EUR 100 million**
Conditional Capital WSV 2026	**EUR 1,872 thousand** (**~43% of** SC)
Term of the Authorization	Until **13 July 2031**
Existing conditional capital	**2020, 2023, 2024**

Why is Pyrum applying for these authorizations?

Increase the company's **scope for action**

Appropriate and, as **flexible as possible, equity financing**

Pyrum asks its shareholders to get the **approval** to adapt the **existing authorization** to **full flexibility** to secure financial needs when needed and to be able to react quickly to **favorable market conditions** in the future.

Applications for Approval by Shareholders

TOP 7 Adjustment of Supervisory Board Compensation

Increase in Fixed Supervisory Board Compensation
EUR 15,000 per member per year

The chairperson's compensation
remains **at twice** the base compensation, while the **vice chairperson's** remains at **1.5 times** the base compensation

Adjustment based on
increased responsibilities, **increased time commitment**, and **market-standard compensation**

New regulation effective as of the 2026 financial year
regarding the compensation payable for **the year 2026**

D

Highlights and Outlook

Highlights of the 2025 financial year and the first half of 2026

The most important milestones for Pyrum at a glance

I. Major project in Greece received EU fund amounted to EUR 29.4 million

II. Pyrum GreenFactory II has groundbreaking ceremony

III. Transition in regular operation of the world's largest milling and pelleting plant for TTB in Dillingen

IV. Pyrum secures long-term purchase agreement for TTB with a term of 10 years with Schwalbe

V. New ISCC EU certification enables TTO as sustainable biofuel feedstock in the EU

What are the next steps and priorities?

Access to funding for the rollout plan

- Discussions **with banks** regarding financing for a **larger portfolio**
- Finalization of project financing in the **Czech Republic and Perl**
- Structuring of **strategic financing options**

Increase TTB production volumes to increase sales as quickly as possible

- Continuous increase in **TTB production**
- Further modification measures **at MAD2** planned for the **third quarter of 2026**

Expansion

- Conclusion of negotiations on the **plant purchase agreement** in the Czech Republic
- **Plant purchase agreement** in Greece expected to be finalized in 2026
- **Secure financing** for Pyrum Plant 2 in Perl-Besch

- Implementation of the **ELVR** (Regulation on End-of-Life Vehicles) by the end of 2026
- **EU Waste Shipment Regulation** effective May 2026
- **Circular Economy Act**
- Raising political awareness of Pyrum

Thank you for your attention!